

AUDIT STATEMENT 2023-2024

IET BHADDAL TECHNICAL CAMPUS
VILLAGE BHADDAL P.O. MANPUR, ROOPNAGAR
BALANCE SHEET AS ON 31 MARCH 2024

LIABILITIES	ANN	AS ON 31.03.2024	ASSETS	ANN	AS ON 31.03.2024
RESERVES & SURPLUS			FIXED ASSETS		
RESERVES & SURPLUS		8,53,76,561	FIXED ASSETS IET	V	21,92,46,613
LESS: PRIOR PERIOD EXPENSES		(6,12,600)			21,92,46,613
CURRENT DEFICIT		(3,92,00,888)			
DEVELOPMENT FUND		6,41,17,504	CURRENT ASSETS, LOANS & ADVANCES		
UNSECURED LOAN			CURRENT ASSETS		
UNSECURED LOAN	I	36,51,447	COLLEGE FEE RECOVERABLE		46,40,920
			SCHOLARSHIP RECOVERABLE FROM WELFARE		1,44,72,119
CURRENT LIABILITIES & PROVISIONS			DEPARTMENT		19,496
CURRENT LIABILITIES			CASH-IN-HAND	VI	4,32,563
SUNDRY CREDITORS	II	51,57,454	BANK ACCOUNTS		1,95,65,059
SECURITIES PAYABLE	III	50,00,704	LOANS & ADVANCES		
PROVISIONS			LOANS & ADVANCES	VII	12,36,381
OTHER PAYABLES	IV	64,48,284			12,36,381
INTER ACCOUNTS					
COLLEGE OF ARCHITECTURE		5,43,50,544			
IET HOSTEL		12,40,09,892			
INSTITUTE OF MANAGEMENT STUDIES		2,68,15,672			
INSTITUTE OF PHARMACEUTICAL SCIENCES		2,70,62,233			
K.F.E.T.A.C		(12,27,12,604)			
TOTAL		24,60,48,093	TOTAL		24,00,48,093

AUDITORS' REPORT

As per our report of even date
annexed hereto

For PARMINDER PAL SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR KANDI FRIENDS EDUCATIONAL TRUST

(PARMINDER PAL SINGH)
(PARTNER)

For Kandi Friends Educational Trust

Chairman

For Kandi Friends Educational Trust
General Secretary

Place: Bhaddal
Dated: 27.09.2024



IET BHADDAL TECHNICAL CAMPUS
VILLAGE BHADDAL P.O MIANPUR , ROOPNAGAR
INCOME & EXPENDITURE ACCOUNT 1-APR-2023 TO 31-MAR-2024

PARTICULARS	1-APR-2023 TO 31-MAR-2024		PARTICULARS	1-APR-2023 TO 31-MAR-2024	
DIRECT EXPENSES			DIRECT INCOMES		
COURSE RELATED EXPENSES	23,78,806		COURSE FEE RECEIPT	1,26,92,349	
TRANSPORT CHARGES	16,50,001		TRANSPORT FEE RECEIPT	10,43,905	1,37,36,254
IRRECOVERABLE FEES WRITTEN OFF	1,39,04,048	1,79,40,855			
			INDIRECT INCOMES		
INDIRECT EXPENSES			INTEREST INCOME	92,655	
ADMINISTRATIVE EXPENSES	89,22,193		OTHER INCOME	12,05,063	
EMPLOYEE BENEFIT EXPENSES	1,61,95,200		AGRICULTURE INCOME	1,07,500	14,05,218
POWER, FUEL AND WATER EXPENSES	29,18,981	2,80,36,383			
DEPRECIATION A/C		83,65,221			
CURRENT SURPLUS/ (DEFICIT)		(3,92,00,988)			
TOTAL		1,51,41,471	TOTAL		1,51,41,471

AUDITORS' REPORT

As per our report of even date
annexed hereto

For PARMINDER PAL SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR KANDI FRIENDS EDUCATIONAL TRUST

(PARMINDER PAL SINGH)
(PARTNER)

For Kandi Friends Educational Trust

Chairman

For Kandi Friends Educational Trust
General Secretary

Place: Bhaddal
Dated: 27.09.2024



IET BHADDAL TECHNICAL CAMPUS
PO MIANPUR VILLAGE BHADDAL ROOPNAGAR
1-APR-2023 TO 31-MAR-2024

FIXED ASSETS IET (ANNEXURE V)

Sr.No	PARTICULAR	OPENING BALANCE	ADDITION BEFOR 30 SEP	ADDITION AFTER SEP	SALE & LOSS	TOTAL	RATE OF DEPRICATION	AFTER SEP DEP	DEPRICATION	CLOSING BALANCE
1	LAND A/C	9,95,21,622	-	-	-	9,95,21,622	0.00%	0.00%	-	9,95,21,622
2	BUILDING NEW SCIENCE BLOCK	5,17,70,334	-	-	-	5,17,70,334	5.00%	2.50%	25,88,617	4,91,81,617
	Block(8%) - Building									
3	BUILDING A/C GUEST HOUSE	65,44,372	-	-	-	65,44,372	5.00%	2.50%	3,27,219	62,17,153
4	BUILDING A/C GYM	5,44,860	-	-	-	5,44,860	5.00%	2.50%	27,243	5,17,626
5	BUILDING -AVIATION HANGER	16,70,608	-	-	-	16,70,608	5.00%	2.50%	83,530	15,87,078
6	BUILDING-BLOCK B	23,16,682	-	-	-	23,16,682	5.00%	2.50%	1,15,834	22,00,848
7	BUILDING -BLOCK D	29,05,785	-	-	-	29,05,785	5.00%	2.50%	1,45,289	27,60,496
8	BUILDING -BLOCK E	34,22,632	-	-	-	34,22,632	5.00%	2.50%	1,71,132	32,51,500
9	BUILDING -BOUNDARY WALL	34,59,549	-	-	-	34,59,549	5.00%	2.50%	1,72,077	32,80,572
10	BUILDING -BOYS HOSTEL	19,91,985	-	-	-	19,91,985	5.00%	2.50%	99,599	18,92,386
11	BUILDING -COMPUTER BLOCK F	82,21,290	-	-	-	82,21,290	5.00%	2.50%	4,11,065	78,10,225
12	BUILDING -FACULTY RESIDENCE	7,810	-	-	-	7,810	5.00%	2.50%	391	7,419
13	BUILDING -GIRLS HOSTEL	49,85,852	-	-	-	49,85,852	5.00%	2.50%	2,49,293	47,36,559
14	BUILDING -HOSTEL BLOCK NEW	12,910	-	-	-	12,910	5.00%	2.50%	646	12,264
15	BUILDING -MECHANICAL BLOCK C	33,38,478	-	-	-	33,38,478	5.00%	2.50%	1,66,924	31,71,554
16	BUILDING -NEW BLOCK A	24,30,423	-	-	-	24,30,423	5.00%	2.50%	1,21,521	23,08,902
17	BUILDING RESIDENTIAL UNIT D	5,170	-	-	-	5,170	5.00%	2.50%	259	4,911
18	BUILDING -SPORTS COMPLEX	42,465	-	-	-	42,465	5.00%	2.50%	2,123	40,342
19	BUILDING -STAFF RESIDENCE	2,71,115	-	-	-	2,71,115	5.00%	2.50%	13,556	2,57,559
20	AVIATION HANGER A/C	22,84,073	-	-	-	22,84,073	5.00%	2.50%	1,14,204	21,69,869
21	ROADS & DEVELOPMENT	64,83,135	-	-	-	64,83,135	5.00%	2.50%	3,24,157	61,58,978
22	TUBEWELL A/C	1,69,198	-	-	-	1,69,198	5.00%	2.50%	8,460	1,60,738
23	WATER SUPPLY & SEWERAGE	23,157	-	-	-	23,157	5.00%	2.50%	1,158	21,999
24	CIVIL LAB ASSET	95,826	-	-	-	95,826	5.00%	2.50%	4,791	91,035
25	CIVIL LAB - CONCRETE	1,67,263	-	-	-	1,67,263	5.00%	2.50%	8,363	1,58,900
26	CIVIL LAB - SURVEY	35,066	-	-	-	35,066	5.00%	2.50%	1,753	33,313
27	FOUNTAIN WATER POND	2,175	-	-	-	2,175	5.00%	2.50%	109	2,066
28	SANITARY AND FITTING	35,40,246	-	-	-	35,40,246	5.00%	2.50%	1,77,012	33,63,234
29	SEMINAR HALL	7,074	-	-	-	7,074	5.00%	2.50%	354	6,720
30	VOLLEY BALL & LAWN TENNIS GROUND	1,28,364	-	-	-	1,28,364	5.00%	2.50%	6,418	1,21,946
	Block(15%) - Plant & Machinery									
31	ADVANCE INSTRUMENTATION LAB.	537	-	-	-	537	15.00%	7.50%	81	456
32	A/C LAB	220	-	-	-	220	15.00%	7.50%	33	187
33	ANALYTICAL INSTRUMENTATION LAB.	161	-	-	-	161	15.00%	7.50%	24	137
34	CHEMISTRY LAB	16,204	-	-	-	16,204	15.00%	7.50%	2,431	13,773
35	COMMUNICATION LAB	2,025	-	-	-	2,025	15.00%	7.50%	304	1,721
36	COMMUNICATION SKILLS EQUIP LAB	404	-	-	-	404	15.00%	7.50%	61	343
37	COMMUNICATION SYSTEM LAB	6,089	-	-	-	6,089	15.00%	7.50%	913	5,176
38	CONTROL LAB	137	-	-	-	137	15.00%	7.50%	21	116

For Kandi Friends Educational Trust

Tarinder
Chairman

For Kandi Friends Educational Trust
John Kumar Chandel
General Secretary



92	REFREGERATOR	-	-	-	-	-	15.00%	7.50%	-	-
93	OTHER ASSETS	96,98,399	-	-	-	96,98,399	15.00%	7.50%	14,54,760	82,43,639
94	SCALES	43	-	-	-	43	15.00%	7.50%	6	37
95	SEWING MACHINE	73	-	-	-	73	15.00%	7.50%	11	62
96	SPORTS EQUIPMENTS	33,699	22,915	-	-	56,614	15.00%	7.50%	8,492	48,122
97	TELEPHONE EQUIPMENT	22,487	-	-	-	22,487	15.00%	7.50%	3,373	19,114
98	TRACTOR HOLLAND	2,25,017	-	-	-	2,25,017	15.00%	7.50%	33,753	1,91,264
99	VEHICLE -AMBULANCE PB 12J 9420	19,949	-	-	-	19,949	15.00%	7.50%	2,992	16,957
100	VEHICLE -AVON E-BIKE	4,043	-	-	-	4,043	15.00%	7.50%	606	3,437
101	VEHICLE - CAR SCALA	-	-	-	-	-	15.00%	7.50%	-	-
102	VEHICLE - ENJOY -PB05 AA 6001	-	-	-	-	-	15.00%	7.50%	-	-
103	VEHICLE - ENJOY -PB05 AA 6002	1,72,131	-	-	1,72,131	-	15.00%	7.50%	-	-
104	VEHICLE - HERO HONDA MOTOR CYCLE	5,864	-	-	-	5,864	15.00%	7.50%	880	4,984
105	VEHICLE -MAXXIMO CH 23-8535 T	39,409	-	-	39,409	-	15.00%	7.50%	-	-
106	VEHICLE -OMNI VAN PB 12K-9834	-	-	-	-	-	15.00%	7.50%	-	-
107	VEHICLE -RICKSHAW/REHRI	96	-	-	-	96	15.00%	7.50%	14	82
108	VEHICLE - SAIL 6001	1,64,448	-	-	-	1,64,448	15.00%	7.50%	24,667	1,39,781
109	VEHICLE -SCOOTER PB 65A 3952	161	-	-	-	161	15.00%	7.50%	24	137
110	VEHICLE -STAFF BUS PB 65D 8369	-	-	-	-	-	15.00%	7.50%	-	-
111	VEHICLE - TATA WINGER AMBULANCE	1,01,603	-	-	-	1,01,603	15.00%	7.50%	15,240	86,363
112	VEHICLE -TRACTOR PB 12F 8508	8,534	-	-	-	8,534	15.00%	7.50%	1,280	7,254
113	VEHICLE - EECO	-	5,64,399	-	-	5,64,399	15.00%	7.50%	84,660	4,79,739
114	VEHICLE - ERTIGA	-	-	3,10,000	-	3,10,000	15.00%	7.50%	46,500	2,63,500
115	WATER COOLER & FILTER	95,633	13,250	-	-	1,08,883	15.00%	7.50%	16,332	92,551
116	WATER TANKER	1,999	-	-	-	1,999	15.00%	7.50%	300	1,699
117	WELDING SET	364	-	8,125	-	8,489	15.00%	7.50%	1,274	7,215
118	WI-FI SYSTEM A/C	37,876	-	-	-	37,876	15.00%	7.50%	5,681	32,195
119	WIRELESS SET	5,519	-	-	-	5,519	15.00%	7.50%	828	4,691
120	COMPUTER IAR A/C	74,305	-	-	-	74,305	15.00%	7.50%	11,146	63,159
121	COMPUTER LAD -MDA	1,070	-	-	-	1,070	15.00%	7.50%	201	1,595
122	UPS BATTERIES	1,77,336	-	-	-	1,77,336	15.00%	7.50%	26,600	1,50,736
Block[40%]-Plant & Machinery										
123	COMPUTER A/C	46,614	-	-	-	46,614	40.00%	20.00%	18,646	27,968
124	COMPUTER SOFTWARE	1,53,409	-	-	-	1,53,409	40.00%	20.00%	61,364	92,045
125	LAPTOP A/C	2,141	-	85,000	-	87,141	40.00%	20.00%	34,856	52,285
Block[15%]-Books										
126	BOOKS & PERIODICALS	19,337	11,033	13,324	-	43,694	15.00%	7.50%	5,555	38,139
127	LIBRARY	39,670	-	-	875	38,795	15.00%	7.50%	5,819	32,976
128	LIBRARY AVIATION	1,19,437	-	-	-	1,19,437	15.00%	7.50%	17,916	1,01,521
129	LIBRARY MBA	5,216	-	-	500	4,716	15.00%	7.50%	707	4,009
130	LIBRARY MCA	12,706	-	-	-	12,706	15.00%	7.50%	1,906	10,800
131	LIBRARY -PTU M.TECH CENTRE	510	-	-	-	510	15.00%	7.50%	77	433
132	LIBRARY SCHOOL WING	484	-	-	-	484	15.00%	7.50%	73	411
Block[10%]-Furniture & Fixture										
133	FURNITURE & FIXTURE A/C	45,76,898	-	-	-	45,76,898	10.00%	5.00%	4,57,690	41,19,208
134	FURNITURE FIXTURE AVIATION	33,934	-	-	-	33,934	10.00%	5.00%	3,393	30,541
135	FURNITURE & FIXTURE MBA	78,167	-	-	-	78,167	10.00%	5.00%	7,817	70,350
136	OFFICE FURNISHING	2,07,553	-	-	-	2,07,553	10.00%	5.00%	20,755	1,86,798

For Kandi Friends Educational Trust

Tejinder
Chairman

For Kandi Friends Educational Trust

Abhijit Kumar Chaudhary
General Secretary



135	SAFE	5,896	-	-	-	5,896	10.00%	5.00%	590	5,306
	Block(15%)-Plant & Machinery									
136	SEWERAGE TREATMENT PLANT	2,86,107	-	-	-	2,86,107	15.00%	7.50%	42,910	2,43,197
	Block(15%)-Renewable Enery Devices									
137	SOLAR STREET LIGHT	1,33,135	-	11,790	-	1,44,925	15.00%	7.50%	21,739	1,23,186
138	SOLAR WATER HEATING SYSTEM	3,97,214	-	-	-	3,97,214	15.00%	7.50%	59,582	3,37,632
	INTANGIBLE ASSETS					-				
139	ERP SOFTWARE		63,720	74,340	-	1,38,060	25.00%	12.50%	34,515	1,03,545
	TOTAL	22,63,48,716	8,40,105	6,35,928	2,12,915	22,76,11,634			83,65,221	21,92,46,613

For Kandi Friends Educational Trust

Leppu
Chairman

For Kandi Friends Educational Trust

John Kumar Chaudhary
General Secretary



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